Testimony in support of: HB 6633

Co-chairs and members of the committee,

My name is Jerry Silber and I live in Stamford CT. I am writing in support of Fair Share Legislation, House Bill 6633. This bill will make our suburbs more inclusive places to live and contribute to economic growth and revitalization of our cities. Modeled after successful legislation in New Jersey and informed by Raj Chetty's research on economic opportunity, this bill has the potential to generate over:

- 135,000 units of sorely needed affordable housing over 10 years
- 63,000-79,000 jobs (full time equivalents sustained for ten years)
- \$9.8-12.2 Billion in state and local tax revenue
- \$47-59 Billion in income for Connecticut residents

I have lived in Stamford for over 40 years and when my daughters went to Stamford High their teachers were able to live in our town. Now they need to commute from long distances because they can't afford to live here. We must change this situation!

This bill is not only the right thing to do to address Connecticut's affordable housing and housing segregation crises, it is also the smart thing to do to boost our economy overall, especially as we emerge from a global health pandemic. This bill will provide a set of tools and laws that make sure our zoning and planning systems are fair and equitable. For all these reasons, I support Fair Share Planning and Zoning. Sincerely,

Jerry Silber Stamford CT